

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAKCP6260C		
Name	PAGARIA WELFARE FOUNDATION		
Address	902 , Mayuresh Square , Plot :17 Sector -15 , CBD Belapur , Navi Mumbai,Thane , 19-Maharashtra , 400614		
Status	Domestic Company	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	413584540251221

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 25-12-2021 16:48:01 from IP address and verified by Bhagwatilal Shankarlal Pagaria having PAN ABSPJ9410C on 25-12-2021 16:48:01 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AAKCP6260C07413584540251221D9F3339AC5FA62308F76932010414DB8320A0DBE

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	Pagaria Welfare Foundation		
Address	902,Mayuresh Square,Plot :17 Sector -15,CBD Belapur,Navi Mumbai,Thane,MAHARASHTRA,400614		
E-Mail	ankushpagaria@gmail.com		
Status	AOP Trust	Assessment Year	2021-2022
Ward	CIRCLE 15(2)(2), MUMBAI/	Year Ended	31.3.2021
PAN	AAKCP6260C	Formation Date	24/06/2019
Residential Status	Resident		
Method of Accounting	Mercantile		
A.O. Code	MUM-C-103-92		
Filing Status	Original		
Return Filed On	25/12/2021	Acknowledgement No.:	413584540251221
Last Year Return Filed On	16/11/2020	Serial No.:	724060831161120
Bank Name	STATE BANK OF INDIA, FF 1 AND FF 2 NEIGHBORHOOD SHOPPING COMPLEX SECTOR 4 NERUL DISTT THANE MAHARASHTRA 400706, A/C NO:38584844460 ,Type: Current ,IFSC: SBIN0005088		
Tele:	(022)62644600 Mob:9920251252		
Registration no :	CIT(Exemptions),MUMBAI/12AA/2020-21/A/10285		
Registration Date :	29/10/2020		
Sub Status :	Company ,Claiming Exemption Under Section 11		

Computation of Total Income

Income from Other Sources (Chapter IV F)		0

Voluntary Contribution		796000
for other than corpus(Local)	796000	
 Less: Application of Income		
Amount applied to charitable purposes in india during the previous year - Revenue Account	585058	
Amount Deemed To Applied During The Previous Year-clause (2) Of The Explanation To Section 11(1)	91542	
	676600	
Income Exempt u/s 11(1)(a)		
Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12)	119400	
	-796000	
Gross Total Income		0
Total Income		0
Round off u/s 288 A		0
Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.		
Tax Due	0	
Tax Payable	0	

Due Date for filing of Return October 31, 2021

Due date extended to 15/02/2022 F. No. 225/49/2021/ITA-1I Dt 09-Sep-2021

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	STATE BANK OF INDIA	FF 1 AND FF 2 NEIGHBORHOOD SHOPPING COMPLEX SECTOR 4 NERUL DISTT THANE MAHARASHTRA 400706	38584844460		SBIN0005088	Current(Primary)

Details of Members of AOP

S. No.	Name of Member	PAN
1	Bhagwatilal Shankarlal Pagaria	ABSPJ9410C
2	Sangeeta Bhagwatilal Pagaria	AFKPJ7803F

Signature
(Bhagwatilal Shankarlal Pagaria)
For Pagaria Welfare Foundation
Date-25.12.2021

CompuTax : PWF [Pagaria Welfare Foundation]



Independent Auditor's Report

To the Members of **Pagaria Welfare Foundation**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of Pagaria Welfare Foundation ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Income & Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 and its Income & Expenditure a/c for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or,

if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-Navi Mumbai
Date: November 4, 2021
UDIN: 21149838AAAABR1337

For A R TENANI & ASSOCIATES
Chartered Accountants
FRN: 134721W

Armit Tenani

AMIT RAJRATAN TENANI
(PROPRIETOR)

Membership No. 149838



Statement Income & Expenditure A/c for the year ended 31st March 2021

₹ in rupees

Particulars	Note No.	31st March 2021	31st March 2020
Income			
General Donations		7,96,000.00	
Net Income		7,96,000.00	
Other income			
Total Income		7,96,000.00	
Expenses			
Employee benefit expenses		20,800.00	
Depreciation and amortization expenses			
Other expenses	4	5,64,258.39	2,646.05
Total expenses		5,85,058.39	2,646.05
Excess of income over expenditure/(Expenditure over income) before exceptional, extraordinary and prior period items and tax		2,10,941.61	(2,646.05)
Exceptional items			
Excess of income over expenditure/(Expenditure over income) before extraordinary and prior period items and tax		2,10,941.61	(2,646.05)
Extraordinary items			
Prior period item			
Excess of income over expenditure/(Expenditure over income) before tax		2,10,941.61	(2,646.05)
Tax expenses			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
Excess of income over expenditure/(Expenditure over income) for the period		2,10,941.61	(2,646.05)
Earning per share			
Basic			
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements

As per our report of even date

For A R TENANI & ASSOCIATES

Chartered Accountants

(FRN: 134721W)

Amit Tenani

AMIT RAJRATAN TENANI
 PROPRIETOR
 Membership No.: 149838
 Place: Navi Mumbai
 Date: November 4, 2021
 UDIN : 21149838AAAABR1337



(Signature)

BHAGWATILAL SHANKARLAL
 PAGARIA
 Director
 DIN: 01674178

For and on behalf of the Board of Directors

(Signature)

SANGEETA BHAGWATILAL
 PAGARIA
 Director
 DIN: 07825892

Donations

₹ in rupees

Particulars	31st March 2021	31st March 2020
General Donations	7,96,000.00	
Net Income	7,96,000.00	

Employee benefit expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Salaries and Wages	20,800.00	
Total	20,800.00	

Note No. 4 Other expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Menstrual Hygiene and Awareness : Project Laadli	1,13,076.00	
Water Wheel Project	1,09,350.00	
Toy Libraries	87,828.00	
Digital Classroom	49,899.00	
Skill Development Training	47,060.00	
Food Distribution Drive	47,498.00	
Diwali Diya Project	32,460.00	
Women empowerment Project	20,000.00	
Education fees Scholarship	10,000.00	
Audit Fees	10,000.00	
Printing and stationery	8,092.00	
Cloth Distribution	6,295.00	
Shipping and Courier Charges	21,303.00	
Bank charges	497.39	446.05
ROC Filing Fee	900.00	2,200.00
Total	5,64,258.39	2,646.05

Balance Sheet as at 31st March 2021

₹ in rupees

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,00,000.00	1,00,000.00
Income and Expenditure A/c	2	2,08,295.56	(2,646.05)
Money received against share warrants			
		3,08,295.56	97,353.95
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
Current liabilities			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others – Audit Fees		10,000.00	
Other current liabilities			
Short-term provisions			
TOTAL		3,18,295.56	97,353.95
ASSETS			
Non-current assets			
Property, Plant and Equipment			
Tangible assets			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			
Current assets			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents			
Short-term loans and advances	3	3,18,295.56	97,353.95
Other current assets			
		3,18,295.56	97,353.95
TOTAL		3,18,295.56	97,353.95

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

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The accompanying notes are an integral part of the financial statements.

As per our report of even date

For A R TENANI & ASSOCIATES

Chartered Accountants

(FRN: 134721W)

Amit Tenani

AMIT RAJRATAN TENANI
 PROPRIETOR
 Membership No.: 149838
 Place: Navi Mumbai
 Date: November 4, 2021
 UDIN : 21149838AAAABR1337



BHAGWATILAL SHANKARLAL
 PAGARIA
 Director
 DIN: 01674178

For and on behalf of the Board of Directors

Sangeeta B. J. J.

SANGEETA BHAGWATILAL
 PAGARIA
 Director
 DIN: 07825892

Notes to Financial statements for the year ended 31st March 2021

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Authorised : 10000 (31/03/2020:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
Issued :		
Subscribed and paid-up : 10000 (31/03/2020:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
Total	1,00,000.00	1,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	1,00,000.00		
Issued during the Period			10,000	1,00,000.00
Redeemed or bought back during the period				
Outstanding at end of the period	10,000	1,00,000.00	10,000	1,00,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. Each shareholder is eligible for one vote per share held. In the event of Winding up, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under Section 269 of the Act

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2021		As at 31st March 2020	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Bhagwatilal Shankarlal Pagaria	5,000	50.00	5,000	50.00
Equity [NV: 10.00]	Sangeeta Bhagwatilal Pagaria	5,000	50.00	5,000	50.00
	Total :	10,000	100.00	10,000	100.00

Note No. 2 Income and Expenditure A/c

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Surplus		
Opening Balance	(2,646.05)	
Add: Profit for the year	2,10,941.61	
Less: Loss for the year		(2,646.05)
Closing Balance	2,08,295.56	(2,646.05)
Balance carried to balance sheet	2,08,295.56	(2,646.05)

Note No. 3 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with banks		
Balance with SBI	3,18,295.56	97,353.95
Total	3,18,295.56	97,353.95

Pagaria Welfare Foundation

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 5

A. Company overview

Pagaria Welfare Foundation ("the company") was incorporated on 24th June, 2019 under Section 8 of the Companies Act, 2013.

The company is primarily engaged in the following activities on non-profit basis:

- To provide , guide , educate and create awareness about social issues and help people of different strata of the society to make , develop , build , promote ,support and promote social welfare in all development areas of Education , Medical health , Women empowerment , Environmental health , Nourishment, religion, art, science, Rural infrastructure; hygiene , meditation ; networking with various related agencies in the local area and supporting it with whatever is necessary for providing all aids and guidance
- To provide opportunities to develop skills and talents of children and women with the aim of generating a sustainable income and be independent to march with the time and age & promote education, charity and general welfare of the people.

The company has received License dated 7th May, 2019 under Section 8 of the Companies Act, 2013.

The company has received registration u/s 12Aa & 80G of the Income Tax Act 1961

B. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition : All the items of costs/expenditure and revenue/income have been accounted for on accrual basis

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

C. NOTES TO ACCOUNTS

1. The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards
2. All expenses are recorded under the natural heads of accounts of income and expenditure.
3. All expenses and incomes are accounted for on accrual basis.
4. Payments to Auditors:

Auditors Remuneration	2020-2021	2019-2020
Audit Fees	5,000	Nil
Income Tax Audit Fees	5,000	Nil
Company Law Matters	Nil	Nil
GST	Nil	Nil
Total	10,000	Nil

Signature to notes 1 to 5

In terms of Our Separate Audit Report of Even Date Attached.

For A R TENANI & ASSOCIATES
Chartered Accountants

Amit Tenani



(AMIT RAJRATAN TENANI)
PROPRIETOR
Membership No. 149838
Registration No. 134721W

Place:- Navi Mumbai
Date: - November 4, 2021
UDIN: 21149838AAAABR1337

For Pagaria Welfare Foundation

Bhagwatilal Shankarlal Pagaria

BHAGWATILAL
SHANKARLAL
PAGARIA
Director
DIN : 01674178

Sangeeta Bhagwatilal Pagaria

SANGEETA
BHAGWATILAL
PAGARIA
Director
DIN : 07825892