

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

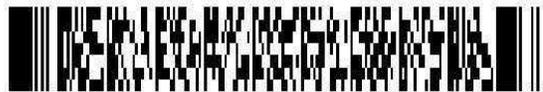
Assessment Year  
2022-23

PAN	AAKCP6260C		
Name	PAGARIA WELFARE FOUNDATION		
Address	902 , Mayuresh Square , Plot :17 Sector -15 , CBD Belapur , Navi Mumbai,Thane , 19-Maharashtra , 400614		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	539198841260922
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

Income Tax Return submitted electronically on 26-Sep-2022 16:39:33 from IP address 219.91.150.73 and verified by Bhagwatilal Shankarlal Pagaria having PAN ABSPJ9410C on 26-Sep-2022 using generated through mode

System Generated

Barcode/QR Code



AAKCP6260C075391988412609227BACD1EC46519FC9EA48FED6160C740E13076B5

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



***Independent Auditor's Report***

To the Members of **Pagaria Welfare Foundation**

**Report on the Audit of the Standalone Financial Statements**

Opinion

We have audited the financial statements of Pagaria Welfare Foundation ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Income and Expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its deficit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements

that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit

evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure A'.
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.

Place:-Navi Mumbai  
Date: August 25, 2022  
UDIN: 22149838AUXMTH8942

For A R TENANI & ASSOCIATES  
Chartered Accountants  
FRN: 134721W

*Amit Tenani*  
AMIT RAJRATAN TENANI  
(PROPRIETOR )  
Membership No. 149838



## **Annexure 'A'**

### ***Report on Internal Financial Controls Over Financial Reporting***

#### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Pagaria Welfare Foundation ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-Navi Mumbai  
Date: August 25, 2022  
UDIN: 22149838AUXMTH8942

For A R TENANI & ASSOCIATES  
Chartered Accountants  
FRN: 134721W

*Amit Tenani*  
AMIT RAJRATAN TENANI  
(PROPRIETOR )  
Membership No. 149838



**Pagaria Welfare Foundation**  
902, Mayuresh Square, Plot : 17 Sector -15, CBD Belapur, Navi  
Mumbai, Thane, MAHARASHTRA, 400614  
CIN : U85300MH2019NPL327123, Ph No : 62644600  
Email : [ankushpagaria@gmail.com](mailto:ankushpagaria@gmail.com)  
**DIRECTORS' REPORT**

**Dear Shareholders**

Your Directors are pleased to present the 3<sup>rd</sup> Annual Report together with the Audited Financial statements for the year ended 31<sup>st</sup> March, 2022

**Preamble**

Pagaria Welfare Foundation ("the company") was incorporated on 24<sup>th</sup> June, 2019 under Section 8 of the Companies Act, 2013.

The company is primarily engaged in the following activities on non-profit basis:

- To provide , guide , educate and create awareness about social issues and help people of different strata of the society to make , develop , build , promote , support and promote social welfare in all development areas of Education , Medical health , Women empowerment , Environmental health , Nourishment, religion, art, science, Rural infrastructure, hygiene , meditation ; networking with various related agencies in the local area and supporting it with whatever is necessary for providing all aids and guidance
- To provide opportunities to develop skills and talents of children and women with the aim of generating a sustainable income and be independent to march with the time and age & promote education, charity and general welfare of the people.

The company has received License dated 7<sup>th</sup> May, 2019 under Section 8 of the Companies Act, 2013.

The company has received registration u/s 12AA & 80G of the Income Tax Act 1961

**Financial Results**

<b>PARTICULARS</b>	<b>2021-22</b> <i>(in Rs)</i>	<b>2020-21</b> <i>(in Rs)</i>
Total Income	18,02,180	7,96,000
Less: Total Expenditure	19,63,639.56	5,75,058.39
Surplus / (Deficit) after Tax	(1,61,459.56)	2,20,941.61
Provision for Taxation	Nil	Nil
Surplus / (Deficit) after Tax	(1,61,459.56)	2,20,941.61

**Operations and State of Company's affairs**

During the year the company has been granted for registrations under 12AA & 80G of the Income Tax Act 1961

**Deposit**

During the year under review the company has not accepted any deposits.



### Reserves

No amount has been transferred to reserves during the year under review.

### Extract of Annual Return

Extract of Annual Return in form MGT-9 is annexed herewith as Annexure No. 1 to this report.

### Meetings of the Board

5 meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
15/06/2021	2	2
20/08/2021	2	2
04/11/2021	2	2
01/12/2021	2	2
25/02/2022	2	2

### Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2020 and of the profit /loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

### Directors and Key Managerial Personnel

There was no new director who was appointed/ceased/re-elected/reappointed during the year under review.



**Company's policy on directors' appointment and remuneration:**

Being a Private Limited company section 178 relating to Nomination and Remuneration committee is not applicable to the company.

**Particulars of loans, guarantees or investments**

There are no loans, guarantees or investments in excess of the limits prescribed u/s 186 of the Act.

**Auditors**

**Statutory auditors**

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. A R Tenani & Associates, Chartered Accountants, the Statutory Auditors of the Company have been appointed for a term of 5 years i.e from 1<sup>st</sup> AGM till the conclusion of the Annual General Meeting to be held for the Financial year ended 31st March 2025. The Company has received a confirmation from the said Auditors that they are not disqualified to act as the Auditors and are eligible to hold the office as Auditors of the Company.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

**Instances of fraud, if any reported by the auditors**

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

**Secretarial auditor**

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

**Cost Audit**

The provisions of section 148 are not applicable to the company.

**Material changes and commitments affecting financial position between the end of the financial year and date of report**

There were no such changes during the year.

**Details of significant & material order passed by the regulators, court & tribunals**

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.



**Particulars of Employees and related disclosures**

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**Subsidiaries, joint ventures or associate companies**

The company does not have any subsidiary/Joint Venture/ Associate Company further during the reporting period no Company has become or ceased to be a subsidiary/joint venture or associate.

**Conservation of energy**

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

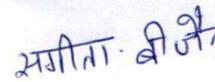
**Acknowledgement**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors



**BHAGWATILAL  
SHANKARLAL PAGARIA**  
Director  
DIN : 01674178



**SANGEETA BHAGWATILAL  
PAGARIA**  
Director  
DIN : 07825892



Place: -Navi Mumbai

Date: - August 25, 2022

Balance Sheet as at 31st March 2022

₹ in rupees

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	1,00,000.00	1,00,000.00
Income and Expenditure A/c	2	46,836.00	2,08,295.56
Money received against share warrants			
		<b>1,46,836.00</b>	<b>3,08,295.56</b>
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
<b>Current liabilities</b>			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others		10,000.00	10,000.00
Other current liabilities			
Short-term provisions			
		<b>10,000.00</b>	<b>10,000.00</b>
<b>TOTAL</b>		<b>1,56,836.00</b>	<b>3,18,295.56</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Property,Plant and Equipment and Intangible assets</b>			
Property,Plant and Equipment			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
<b>Non-current investments</b>			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			
<b>Current assets</b>			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents	4	1,56,836.00	3,18,295.56
Short-term loans and advances			
Other current assets			
		<b>1,56,836.00</b>	<b>3,18,295.56</b>
<b>TOTAL</b>		<b>1,56,836.00</b>	<b>3,18,295.56</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
 For A R TENANI & ASSOCIATES  
 Chartered Accountant  
 (FRN: 134721W)

*Amit Tenani*  
 AMIT RAJRATAN TENANI  
 PROPRIETOR  
 Membership No.: 149838  
 Place: Navi Mumbai  
 Date: August 25, 2022  
 UDIN : 22149838AUXMTH8942



*Bhagwatilal Shankarlal Pagaria*

BHAGWATILAL SHANKARLAL  
 PAGARIA  
 Director  
 DIN: 01674178

For and on behalf of the Board of Directors

*Sangeeta Bhagwatilal Pagaria*  
 SANGEETA BHAGWATILAL  
 PAGARIA  
 Director  
 DIN: 07825892



Statement of Income & Expenditure for the year ended 31st March 2022

₹ in rupees

Particulars	Note No.	31st March 2022	31st March 2021
<b>Revenue</b>			
Donations Received			
Net Sales	5	18,02,180.00	7,96,000.00
Other income		18,02,180.00	7,96,000.00
<b>Total Income</b>		<b>18,02,180.00</b>	<b>7,96,000.00</b>
<b>Expenses</b>			
Employee benefit expenses	6	2,01,895.00	20,800.00
Depreciation and amortization expenses			
Other expenses	7	17,61,744.56	5,64,258.39
<b>Total expenses</b>		<b>19,63,639.56</b>	<b>5,85,058.39</b>
<b>Excess of income over expenditure/(Expenditure over income) before exceptional, extraordinary and prior period items and tax</b>		<b>(1,61,459.56)</b>	<b>2,10,941.61</b>
Exceptional items			
<b>Excess of income over expenditure/(Expenditure over income) before extraordinary and prior period items and tax</b>		<b>(1,61,459.56)</b>	<b>2,10,941.61</b>
Extraordinary items			
Prior period item			
<b>Excess of income over expenditure/(Expenditure over income) before tax</b>		<b>(1,61,459.56)</b>	<b>2,10,941.61</b>
<b>Tax expenses</b>			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
<b>Excess of income over expenditure/(Expenditure over income) for the period</b>		<b>(1,61,459.56)</b>	<b>2,10,941.61</b>
<b>Earning per share</b>			
<b>Basic</b>			
Before extraordinary Items		NA	NA
After extraordinary Adjustment		NA	NA
<b>Diluted</b>			
Before extraordinary Items		NA	NA
After extraordinary Adjustment		NA	NA

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For A R TENANI & ASSOCIATES  
 Chartered Accountant  
 (FRN: 134721W)

*Amit Tenani*  
 AMIT RAJRATAN TENANI  
 PROPRIETOR  
 Membership No.: 149838  
 Place: Navi Mumbai  
 Date: August 25, 2022  
 UDIN : 22149838AUXMTH8942



*Bhagwatilal Shankarlal Pagaria*  
 BHAGWATILAL SHANKARLAL  
 PAGARIA  
 Director  
 DIN: 01674178

For and on behalf of the Board of Directors

*Sangeeta Bhagwatilal Pagaria*  
 SANGEETA BHAGWATILAL  
 PAGARIA  
 Director  
 DIN: 07825892



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

₹ in rupees

PARTICULARS		31st March 2022	31st March 2021
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items(as per Statement of Income & Expenditure)	(1,61,459.56)	2,10,941.61
	Adjustments for non Cash/ Non trade items:		
	Operating profits before Working Capital Changes	(1,61,459.56)	2,10,941.61
	Adjusted For:		
	Increase / (Decrease) in trade payables		10,000.00
	<b>Cash generated from Operations</b>	<b>(1,61,459.56)</b>	<b>2,20,941.61</b>
	<b>Net Cash flow from Operating Activities(A)</b>	<b>(1,61,459.56)</b>	<b>2,20,941.61</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
<b>D.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>(1,61,459.56)</b>	<b>2,20,941.61</b>
<b>E.</b>	Cash & Cash Equivalents at Beginning of period	3,18,295.56	97,353.95
<b>F.</b>	Cash & Cash Equivalents at End of period	1,56,836.00	3,18,295.56
<b>G.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>(1,61,459.56)</b>	<b>2,20,941.61</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
 For A R TENANI & ASSOCIATES  
 Chartered Accountant  
 (FRN: 134721W)

*Amit Tenani*  
 AMIT RAJRATAN TENANI  
 PROPRIETOR  
 Membership No.: 149838  
 Place: Navi Mumbai  
 Date: August 25, 2022  
 UDIN : 22149838AUXMTH8942

  
 BHAGWATILAL SHANKARLAL  
 PAGARIA  
 Director  
 DIN: 01674178

For and on behalf of the Board of Directors

*संगीता बी जैन*  
 SANGEETA BHAGWATILAL  
 PAGARIA  
 Director  
 DIN: 07825892

**Note:**

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in rupees	
	As at 31st March 2022	As at 31st March 2021
<b>Authorised :</b>		
10000 (31/03/2021:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
<b>Issued :</b>		
<b>Subscribed and paid-up :</b>		
10000 (31/03/2021:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
<b>Total</b>	<b>1,00,000.00</b>	<b>1,00,000.00</b>

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

	₹ in rupees			
	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	1,00,000.00	10,000	1,00,000.00
Issued during the Period				
Redeemed or bought back during the period				
<b>Outstanding at end of the period</b>	<b>10,000</b>	<b>1,00,000.00</b>	<b>10,000</b>	<b>1,00,000.00</b>

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. Each shareholder is eligible for one vote per share held. In the event of Winding up, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under Section 269 of the Act.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Bhagwatilal Shankarlal Pagaria	5,000	50.00	5,000	50.00
Equity [NV: 10.00]	Sangeeta Bhagwatilal Pagaria	5,000	50.00	5,000	50.00
	<b>Total :</b>	<b>10,000</b>	<b>100.00</b>	<b>10,000</b>	<b>100.00</b>

Note No. 2 Income and Expenditure A/c

Particulars	₹ in rupees	
	As at 31st March 2022	As at 31st March 2021
<b>Surplus</b>		
Opening Balance	2,08,295.56	(2,646.05)
Add: Surplus for the year		2,10,941.61
Less: Defecit for the year	(1,61,459.56)	
<b>Closing Balance</b>	<b>46,836.00</b>	<b>2,08,295.56</b>
<b>Balance carried to balance sheet</b>	<b>46,836.00</b>	<b>2,08,295.56</b>



**Note No. 3 Trade payables**

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others	10,000.00	10,000.00
<b>Total</b>	<b>10,000.00</b>	<b>10,000.00</b>

**Note No. 4 Cash and cash equivalents**

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
Balance with SBI	1,56,836.00	3,18,295.56
<b>Total</b>	<b>1,56,836.00</b>	<b>3,18,295.56</b>

**Note No. 5 Donations**

₹ in rupees

Particulars	31st March 2022	31st March 2021
Donations Received	18,02,180.00	7,96,000.00
<b>Net revenue from operations</b>	<b>18,02,180.00</b>	<b>7,96,000.00</b>

**Note No. 6 Employee benefit expenses**

₹ in rupees

Particulars	31st March 2022	31st March 2021
Salaries and Wages	2,01,895.00	20,800.00
<b>Total</b>	<b>2,01,895.00</b>	<b>20,800.00</b>

**Note No. 7 Other expenses**

₹ in rupees

Particulars	31st March 2022	31st March 2021
Menstrual Hygiene and Awareness : Project Laadli	4,29,718.00	1,13,076.00
Community Learning Center	3,48,472.00	-
Gaushala Project	98,307.00	-
Medical Aid	9,150.00	-
Water Wheel Project	-	1,09,350.00
Toy Libraries	74,499.00	87,828.00
Digital Classroom		49,899.00
Skill Development Training	15,325.00	47,060.00
Food Distribution Drive	3,80,870.00	47,498.00
Diwali Diya Project	29,523.00	32,460.00
Women empowerment Project	-	20,000.00
Education fees Scholarship & donations	2,36,052.00	10,000.00
Audit fees	10,000.00	10,000.00
Printing and stationery	-	8,092.00
Cloth Distribution	57,330.00	6,295.00
Shipping and Courier Charges	64,132.00	21,303.00
Telephone expenses	3,824.56	-
Bank charges	942.00	497.39
ROC Filing Fee	3,600.00	900.00
<b>Total</b>	<b>17,61,744.56</b>	<b>5,64,258.39</b>



## Pagara Welfare Foundation

### SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 8

#### A. Company overview

Pagara Welfare Foundation ("the company") was incorporated on 24<sup>th</sup> June, 2019 under Section 8 of the Companies Act, 2013.

The company is primarily engaged in the following activities on non-profit basis:

- To provide , guide , educate and create awareness about social issues and help people of different strata of the society to make , develop , build , promote ,support and promote social welfare in all development areas of Education , Medical health , Women empowerment , Environmental health , Nourishment, religion, art, science, Rural infrastructure, hygiene , meditation ; networking with various related agencies in the local area and supporting it with whatever is necessary for providing all aids and guidance
- To provide opportunities to develop skills and talents of children and women with the aim of generating a sustainable income and be independent to march with the time and age & promote education, charity and general welfare of the people.

The company has received License dated 7<sup>th</sup> May, 2019 under Section 8 of the Companies Act, 2013.

The company has received registration u/s 12Aa & 80G of the Income Tax Act 1961

#### B. Significant Accounting Policies

##### 1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

##### 2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition : All the items of costs/expenditure have been accounted for on accrual basis. All donations, voluntary and towards corpus, are accounted for on receipt basis

##### General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



4. Cash flow statement

Cash flows are reported using the indirect method, whereby excess of income over expenditure before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

5. Cash and cash equivalents

Cash and cash equivalents are short-term, highly liquid investments that are readily convertible into cash with original maturities of three months or less. Cash and cash equivalents consists principally of cash and deposits with banks

C. NOTES TO ACCOUNTS

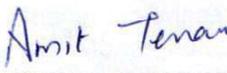
1. The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards
2. All expenses are recorded under the natural heads of accounts of income and expenditure.
3. All expenses are accounted for on accrual basis.
4. Payments to Auditors:

Auditors Remuneration	2021-2022	2020-21
Audit Fees	5,000	5,000
Income Tax Audit Fees	5,000	5,000
Company Law Matters	Nil	Nil
GST	Nil	Nil
Total	10,000	10,000

Signature to notes 1 to 8

In terms of Our Separate Audit Report of Even Date Attached.

For A R TENANI & ASSOCIATES  
Chartered Accountants

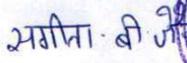

(AMIT RAJRATAN TENANI)  
PROPRIETOR  
Membership No. 149838  
Registration No. 134721W

Place:- Navi Mumbai  
Date: - August 25, 2022  
UDIN: 22149838AUXMTH8942

For Pagaria Welfare Foundation



BHAGWATILAL  
SHANKARLAL  
PAGARIA  
Director  
DIN : 01674178


SANGEETA  
BHAGWATILAL  
PAGARIA  
Director  
DIN : 07825892